

**PROVISIONAL LIST OF PROSPECTIVE RESOLUTION APPLICANTS
IN THE CORPORATE INSOLVENCY RESOLUTION PROCESS OF
SUNSTAR REALTY DEVELOPMENT LIMITED**

(CIN:L70102MH2008PLC184142)

Issued under Regulation 36A(10) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

Date of issue: 19th September 2026

Place: Delhi

1. Pursuant to the public advertisement in **Form G** dated 25th August 2026 inviting Expressions of Interest (“EoI”) for the submission of resolution plans in respect of Sunstar Realty Development Limited (the “Corporate Debtor”), and in line with Regulation 36A(1A) of the CIRP Regulations, 2016,

2. The last date for receipt of EoI was 9th September 2026. The EoIs received have been examined against the eligibility criteria and terms set out in the Detailed Invitation for EoI, the Insolvency and Bankruptcy Code, 2016 and the CIRP Regulations, 2016. Based on such examination, the following **provisional list of Prospective Resolution Applicants (“PRAs”)** is hereby issued.

A. PROVISIONAL LIST OF PROSPECTIVE RESOLUTION APPLICANTS

S. No.	Name of the Prospective Resolution Applicant (PRA)	Status / Remarks
1	Sahil Tarunkumar Shah	Eligible
2	Praveen K Jain	Eligible
3	Maxrotth Foods Limited	Eligible
4	Indu Mukesh Jain	Eligible
5	Raj Kumar Malhotra	Eligible
6	Skytower Enterprises LLP	Eligible
7	Advantech Technology Private Limited	Eligible
8	Varun Gupta	Eligible

Note: All inclusions above are provisional and subject to due diligence under Section 29A of the IBC, 2016.

B. NOTES

- (1) This is a provisional list of Prospective Resolution Applicants. The inclusion of any applicant in this provisional list does not confer upon it any right or entitlement to participate in the Corporate Insolvency Resolution Process of the Corporate Debtor or to be included in the final list of PRAs, and shall be subject to applicable laws and further conditions stipulated by the Resolution Professional and/or the Committee of Creditors in their sole discretion, including in relation to access to the Virtual Data Room (“VDR”) or as may be stipulated under the Request for Resolution Plan document.
- (2) The inclusion of any applicant in this provisional list is subject to due diligence and verification under Section 29A of the Insolvency and Bankruptcy Code, 2016. In the event that any applicant, either by itself

or together with any person acting jointly or in concert with it, is found to be ineligible or disqualified under Section 29A of the Code (as amended till date), such applicant shall stand disqualified and shall be excluded from the list of Prospective Resolution Applicants, and its EoI and/or Resolution Plan shall not be considered, notwithstanding its inclusion in this provisional list. Further, the inclusion of PRAs in the Final list shall also be subject to curing of any deficiency pointed out by RP in the EoI submitted by such PRA.

- (3) The fulfilment of the eligibility conditions under the EoI does not automatically entitle any applicant to participate in the CIRP or to progress to the next stage of the process.
- (4) The Resolution Professional and/or the Committee of Creditors reserve the right to conduct due diligence on any applicant and/or to seek additional information, documents or clarifications, and every applicant shall promptly comply with such requirements. Failure to satisfy the queries of the RP / CoC within the stipulated time may lead to rejection of the EoI.
- (5) The Resolution Professional and/or the Committee of Creditors reserve the right to accept, reject, disqualify or exclude any applicant / EoI, and to cancel or modify the process, at any stage without assigning any reason whatsoever, in accordance with the IBC, 2016 and the CIRP Regulations, 2016.
- (6) Any Prospective Resolution Applicant or other eligible person aggrieved by this provisional list may submit its objections, if any, in writing to the Resolution Professional on or before 24th September 2026, by e-mail to_cirpofsunstar@gmail.com alongwith supporting documents.
- (7) Clarifications have been sought from certain Prospective Resolution Applicants in respect of the particulars/documents furnished by them along with their respective Expressions of Interest. The inclusion of the name of any such Prospective Resolution Applicant(s) in the final list of Prospective Resolution Applicants shall remain subject to, and conditional upon, the receipt of satisfactory clarifications/responses from such Prospective Resolution Applicant(s) within the timelines stipulated by the Resolution Professional, failing which such Prospective Resolution Applicant(s) shall be liable to be excluded from the final list, without any further notice.
- (8) The final list of Prospective Resolution Applicants will be issued on 4th October 2026 after consideration of the objections received, if any, in terms of Regulation 36A(11) and 36A(12) of the CIRP Regulations, 2016.



VINOD KUMAR CHAURASIA

Resolution Professional

SUNSTAR REALTY DEVELOPMENT LIMITED

IP Registration No. IBBI/PA-001/IP-P00100/2017-18/10200

AFA valid upto 31.12.2026

IBBI Registered Address: A-756, Sector-2, Rohini, New Delhi-110085

Mobile: 9953587496

IBBI Registered E-mail- cavinodchaurasia@gmail.com

Process Email ID: cirpofsunstar@gmail.com

Website: <https://srdl-cirp.com/cirp-updates>

Date: 19th September 2026

Place: Delhi